

Prob **Transcript for the Annual General Meeting held on 05.09.2023**

1

00:00:01,560 --> 00:00:03,860
foreign

2

00:00:15,740 --> 00:00:21,420
Financial Service Limited

3

00:00:18,480 --> 00:00:24,000
I am delighted to welcome you all on

4

00:00:21,420 --> 00:00:27,539
behalf of this team member of the board

5

00:00:24,000 --> 00:00:30,960
to the 32nd annual general meeting of

6

00:00:27,539 --> 00:00:34,079
your company for the financial year 2022

7

00:00:30,960 --> 00:00:36,899
and 23. radiant Financial Service

8

00:00:34,079 --> 00:00:38,280
limited been held today through video

9

00:00:36,899 --> 00:00:41,280
conference

10

00:00:38,280 --> 00:00:44,340
this is our fourth event of this kind

11

00:00:41,280 --> 00:00:48,120
and we are really missing the warmth of

12

00:00:44,340 --> 00:00:51,719
face-to-face interaction with everybody

13

00:00:48,120 --> 00:00:54,840
however since your safety and health is

14

00:00:51,719 --> 00:00:57,719

more important to us so here we are

15

00:00:54,840 --> 00:01:00,059
sitting at the comfort of your homes and

16

00:00:57,719 --> 00:01:01,020
still being able to interact with each

17

00:01:00,059 --> 00:01:03,660
other

18

00:01:01,020 --> 00:01:05,280
a special thanks to all of you for

19

00:01:03,660 --> 00:01:08,340
joining virtually

20

00:01:05,280 --> 00:01:12,500
your presence here is a testimony to

21

00:01:08,340 --> 00:01:12,500
your interest and support to the company

22

00:01:12,720 --> 00:01:18,240
now let me introduce to the members of

23

00:01:15,360 --> 00:01:21,659
the board present with us today

24

00:01:18,240 --> 00:01:24,240
joining through video conferencing are

25

00:01:21,659 --> 00:01:26,420
chairman and managing director Mr

26

00:01:24,240 --> 00:01:30,799
Abhishek Kayan

27

00:01:26,420 --> 00:01:33,720
non-executive director Mr Manish dalmia

28

00:01:30,799 --> 00:01:38,119
non-executive independent director and

29
00:01:33,720 --> 00:01:40,400
chairperson of audit committee didwania

30
00:01:38,119 --> 00:01:42,720
non-executive independent director

31
00:01:40,400 --> 00:01:45,000
chairperson of nomination and

32
00:01:42,720 --> 00:01:47,280
remuneration committee and stakeholder

33
00:01:45,000 --> 00:01:48,560
relationship committee Mr Hari Prasad

34
00:01:47,280 --> 00:01:51,420
Agarwal

35
00:01:48,560 --> 00:01:53,579
non-executive women independent director

36
00:01:51,420 --> 00:01:57,299
Miss roshni Shah

37
00:01:53,579 --> 00:02:00,360
Chief Financial Officer Mrs Kavita Kayan

38
00:01:57,299 --> 00:02:02,820
secretary auditor and scrutinizer Mr

39
00:02:00,360 --> 00:02:04,500
Kamal Kumar Sharma who is the practicing

40
00:02:02,820 --> 00:02:07,619
company secretary

41
00:02:04,500 --> 00:02:10,319
statutory auditor Mr Hari Ram Agarwal

42
00:02:07,619 --> 00:02:12,180
who is the partner of HR Agarwal and

43

00:02:10,319 --> 00:02:15,000
associate

44

00:02:12,180 --> 00:02:17,220
the company has enabled the member to

45

00:02:15,000 --> 00:02:19,500
participate in the 30-second annual

46

00:02:17,220 --> 00:02:21,660
general meeting through two-way video

47

00:02:19,500 --> 00:02:24,480
conferencing facility arranged through

48

00:02:21,660 --> 00:02:28,140
National Securities depository limited

49

00:02:24,480 --> 00:02:31,500
nsdl which was appointed as the agency

50

00:02:28,140 --> 00:02:34,319
to provide e-voting facility as well as

51

00:02:31,500 --> 00:02:37,500
the facility for video conferencing on

52

00:02:34,319 --> 00:02:39,420
its platform and Mrs maheshwari data

53

00:02:37,500 --> 00:02:41,640
metix private limited who are the

54

00:02:39,420 --> 00:02:42,900
registrar and transfer agent of the

55

00:02:41,640 --> 00:02:45,420
company

56

00:02:42,900 --> 00:02:47,580
the proceeding of the meeting are being

57

00:02:45,420 --> 00:02:50,819
conducted live and are also being

58
00:02:47,580 --> 00:02:53,640
recorded for the compliance purpose

59
00:02:50,819 --> 00:02:56,640
they notice and the annual report have

60
00:02:53,640 --> 00:02:58,920
been sent by electronic mode to those

61
00:02:56,640 --> 00:03:01,379
members whose email address are

62
00:02:58,920 --> 00:03:04,560
registered with the company or their

63
00:03:01,379 --> 00:03:07,080
depositories apart from that the same

64
00:03:04,560 --> 00:03:09,660
has been uploaded on our company's

65
00:03:07,080 --> 00:03:12,300
website as well as on the stock exchange

66
00:03:09,660 --> 00:03:14,519
website and those who have requested for

67
00:03:12,300 --> 00:03:16,739
the hard copy the same has been

68
00:03:14,519 --> 00:03:17,700
delivered to the address as mentioned by

69
00:03:16,739 --> 00:03:20,040
them

70
00:03:17,700 --> 00:03:22,980
hence the notice and the annual report

71
00:03:20,040 --> 00:03:25,319

is being taken as read

72

00:03:22,980 --> 00:03:26,940
since the Quorum is present we are

73

00:03:25,319 --> 00:03:29,640
commencing the proceedings of the

74

00:03:26,940 --> 00:03:32,700
meeting and I request the chairman of

75

00:03:29,640 --> 00:03:35,300
our company Mr Abhishek Kayan to give a

76

00:03:32,700 --> 00:03:35,300
welcome address

77

00:03:35,540 --> 00:03:40,019
good morning ladies and gentlemen it

78

00:03:38,099 --> 00:03:42,599
gives me immense pleasure to welcome you

79

00:03:40,019 --> 00:03:44,760
all to the 32nd annual general meeting

80

00:03:42,599 --> 00:03:47,519
of a company radiant Financial Services

81

00:03:44,760 --> 00:03:49,440
Limited it is an honor and satisfaction

82

00:03:47,519 --> 00:03:50,400
for me to address you and to share the

83

00:03:49,440 --> 00:03:52,379
performance

84

00:03:50,400 --> 00:03:55,680
highlights and achievements of our

85

00:03:52,379 --> 00:03:58,680
company during the financial year 22-23

86
00:03:55,680 --> 00:04:01,319
and its future outlook the 36 second

87
00:03:58,680 --> 00:04:03,480
annual general meeting of the company is

88
00:04:01,319 --> 00:04:05,159
convened as a virtual meeting in

89
00:04:03,480 --> 00:04:07,440
compliance with the guidelines issued by

90
00:04:05,159 --> 00:04:09,299
the ministry of corporate Affairs and

91
00:04:07,440 --> 00:04:11,640
securities on Exchange Board of India

92
00:04:09,299 --> 00:04:14,159
before we commence this annual general

93
00:04:11,640 --> 00:04:16,160
meeting I would like to throw some light

94
00:04:14,159 --> 00:04:19,440
upon the current position of the company

95
00:04:16,160 --> 00:04:22,320
financially or otherwise as per the

96
00:04:19,440 --> 00:04:24,300
global nbfc market report it is

97
00:04:22,320 --> 00:04:30,120
anticipated to rise at a significant

98
00:04:24,300 --> 00:04:34,259
rate During the period 22 2022 and 2029

99
00:04:30,120 --> 00:04:36,960
since 2022 the market has shown a steady

100
00:04:34,259 --> 00:04:39,180
upward trajectory and with the rising

101
00:04:36,960 --> 00:04:41,280
adoption of strategies by key players

102
00:04:39,180 --> 00:04:43,040
the market is expected to rise over the

103
00:04:41,280 --> 00:04:45,300
projected Horizon

104
00:04:43,040 --> 00:04:47,759
non-banking Financial

105
00:04:45,300 --> 00:04:49,800
companies or mbfcs which showed

106
00:04:47,759 --> 00:04:52,380
resilience in 2021 despite the

107
00:04:49,800 --> 00:04:55,020
coronavirus pandemic Wars and are

108
00:04:52,380 --> 00:04:57,780
expected to witness continued momentum

109
00:04:55,020 --> 00:04:59,580
in growth this year this year the growth

110
00:04:57,780 --> 00:05:01,500
will be driven by the uptick in the

111
00:04:59,580 --> 00:05:04,860
economy stronger balance sheet and

112
00:05:01,500 --> 00:05:07,199
improved Capital positions of ndfcs as

113
00:05:04,860 --> 00:05:10,979
per the RBI Governor statement released

114

00:05:07,199 --> 00:05:12,900
as on February 10 2022 overall there is

115
00:05:10,979 --> 00:05:15,360
some loss of momentum of near-term

116
00:05:12,900 --> 00:05:20,340
growth while Global factors are turning

117
00:05:15,360 --> 00:05:22,259
adverse looking ahead domestic growth

118
00:05:20,340 --> 00:05:25,100
will be

119
00:05:22,259 --> 00:05:25,100
and eventually

120
00:05:26,720 --> 00:05:31,759
hit add

121
00:05:29,039 --> 00:05:31,759
percentages

122
00:05:34,100 --> 00:05:42,360
of 78 for 2022-23 domestic agencies and

123
00:05:40,440 --> 00:05:44,759
India ratings and research has

124
00:05:42,360 --> 00:05:46,860
maintained a neutral sector Outlook and

125
00:05:44,759 --> 00:05:50,280
a stable rating outlook for non-banking

126
00:05:46,860 --> 00:05:52,320
finance companies for financial year 23.

127
00:05:50,280 --> 00:05:54,960
India ratings and research released

128
00:05:52,320 --> 00:05:57,780

financially are 23 in absence of any

129

00:05:54,960 --> 00:06:00,419

negative event would be seen

130

00:05:57,780 --> 00:06:02,580

normalization of business activities

131

00:06:00,419 --> 00:06:04,500

after facing challenge in the past few

132

00:06:02,580 --> 00:06:06,360

years following the default by

133

00:06:04,500 --> 00:06:08,280

infrastructure Leasing and finance

134

00:06:06,360 --> 00:06:10,440

Services Limited leading to liquidity

135

00:06:08,280 --> 00:06:12,900

challenges and then to the covid-19

136

00:06:10,440 --> 00:06:15,900

pandemic India ratings and research

137

00:06:12,900 --> 00:06:19,740

expects nbfc's to maintain loan growth of

138

00:06:15,900 --> 00:06:22,560

around 14 year on year in FY 22 and

139

00:06:19,740 --> 00:06:24,539

Beyond with fy22 growth closing at seven

140

00:06:22,560 --> 00:06:27,780

to eight percent India ratings and

141

00:06:24,539 --> 00:06:30,180

search thus believes FY 23 onwards could

142

00:06:27,780 --> 00:06:33,780

be a year of normalcy and disbursements

143
00:06:30,180 --> 00:06:36,120
as we now as we navigate out from the

144
00:06:33,780 --> 00:06:38,220
easy liquidity scenario there could be

145
00:06:36,120 --> 00:06:40,560
testing of flow regarding funding costs

146
00:06:38,220 --> 00:06:42,120
for lenders where a rising interest rate

147
00:06:40,560 --> 00:06:44,039
would impact funding costs for

148
00:06:42,120 --> 00:06:47,039
incremental borrowings across lenders

149
00:06:44,039 --> 00:06:49,259
the existing on balance sheet liquidity

150
00:06:47,039 --> 00:06:52,319
would help in maintaining funding costs

151
00:06:49,259 --> 00:06:54,419
for certain quarters however however the

152
00:06:52,319 --> 00:06:56,580
cost of incremental borrowings is likely

153
00:06:54,419 --> 00:06:59,340
to rise across Capital Market

154
00:06:56,580 --> 00:07:01,620
instruments which would be the first to

155
00:06:59,340 --> 00:07:03,900
get repriced in a new operating

156
00:07:01,620 --> 00:07:07,199
environment they are passed through from

157

00:07:03,900 --> 00:07:10,500

Banks could be with a lab multiple

158

00:07:07,199 --> 00:07:13,039

increase of report within us a few

159

00:07:10,500 --> 00:07:14,940

months though would proved to be

160

00:07:13,039 --> 00:07:16,860

anti-inflationary would increase the

161

00:07:14,940 --> 00:07:19,080

cost of borrowing for the nbfc sector

162

00:07:16,860 --> 00:07:22,319

thus impacting the net interest margins

163

00:07:19,080 --> 00:07:24,419

to strengthen supervision over nbfcs as

164

00:07:22,319 --> 00:07:26,880

The Reserve Bank of India introduced

165

00:07:24,419 --> 00:07:29,720

Scale based regulation and revised NPA

166

00:07:26,880 --> 00:07:32,759

recognition and upgradation Norms during

167

00:07:29,720 --> 00:07:35,940

2021. in a report released in November

168

00:07:32,759 --> 00:07:38,819

2021 care ratings said there would be an

169

00:07:35,940 --> 00:07:41,340

impact of up to 300 basis points in

170

00:07:38,819 --> 00:07:43,680

Gross NPS with a limited impact of

171

00:07:41,340 --> 00:07:46,979
shorter tenure loans due to revised NPA

172
00:07:43,680 --> 00:07:49,500
Norms non-banking finance companies form

173
00:07:46,979 --> 00:07:52,139
an integral part of the Indian Finance

174
00:07:49,500 --> 00:07:54,300
shell ecosystem system by extending the

175
00:07:52,139 --> 00:07:56,160
line of secured and unsecured credit to

176
00:07:54,300 --> 00:07:58,020
millions of under bank and unbanked

177
00:07:56,160 --> 00:08:00,120
individuals and businesses across the

178
00:07:58,020 --> 00:08:02,160
country these companies Pride the

179
00:08:00,120 --> 00:08:04,139
opportunity to beat a part of the

180
00:08:02,160 --> 00:08:06,419
financial Main Street New to credit

181
00:08:04,139 --> 00:08:09,060
segment presents a massive opportunity

182
00:08:06,419 --> 00:08:11,280
for nbfs and their Marketplace this

183
00:08:09,060 --> 00:08:14,819
Market is largely untapped or under

184
00:08:11,280 --> 00:08:16,919
penetrated in villages and two and three

185
00:08:14,819 --> 00:08:19,740

towns across the country the segment

186

00:08:16,919 --> 00:08:22,319

also sees comparatively less competition

187

00:08:19,740 --> 00:08:24,660

due to Portable probable risk potential

188

00:08:22,319 --> 00:08:26,879

customers in this segment if educated

189

00:08:24,660 --> 00:08:28,440

and nurtured correctly can become

190

00:08:26,879 --> 00:08:31,800

long-term business

191

00:08:28,440 --> 00:08:34,380

positions for nbfc's furthermore The nbfc

192

00:08:31,800 --> 00:08:36,180

Lending model is also under pressure as

193

00:08:34,380 --> 00:08:38,820

a result of increased internal and

194

00:08:36,180 --> 00:08:41,580

external forces such as operational risk

195

00:08:38,820 --> 00:08:44,420

credit risk business risk regulatory

196

00:08:41,580 --> 00:08:47,880

risk human capital risk and

197

00:08:44,420 --> 00:08:50,279

technological and advances despite

198

00:08:47,880 --> 00:08:53,180

concerns surrounding the sector We

199

00:08:50,279 --> 00:08:56,100

Believe such ndfc's with robust business

200
00:08:53,180 --> 00:08:58,560
strong liquidity mechanism governance

201
00:08:56,100 --> 00:09:01,200
and risk management standards as well

202
00:08:58,560 --> 00:09:03,839
are well positioned to take advantage of

203
00:09:01,200 --> 00:09:06,180
the market opportunity hence it is even

204
00:09:03,839 --> 00:09:09,180
more critical for incumbent and Mark to

205
00:09:06,180 --> 00:09:12,420
Market ndfcs to Define and Implement a

206
00:09:09,180 --> 00:09:14,279
balanced strategy that means table

207
00:09:12,420 --> 00:09:16,380
Stakes across essential core

208
00:09:14,279 --> 00:09:19,320
capabilities and differentiates across

209
00:09:16,380 --> 00:09:21,899
high value adding capabilities our near

210
00:09:19,320 --> 00:09:23,459
strategy is to arrive at a comprehensive

211
00:09:21,899 --> 00:09:25,740
understanding of a company's business

212
00:09:23,459 --> 00:09:28,680
including the nature of its interaction

213
00:09:25,740 --> 00:09:32,160
with customers suppliers competitors and

214
00:09:28,680 --> 00:09:34,560
Regulators while doing so our strategy

215
00:09:32,160 --> 00:09:36,899
is to rely on various earnings multiples

216
00:09:34,560 --> 00:09:38,940
besides analyzing private market value

217
00:09:36,899 --> 00:09:41,580
and appropriate Regional and Global

218
00:09:38,940 --> 00:09:43,680
comparisons the basic principles that

219
00:09:41,580 --> 00:09:45,839
serve as the foundation for the above

220
00:09:43,680 --> 00:09:48,180
investment approach are managing risk

221
00:09:45,839 --> 00:09:51,060
maintained and maintaining a balance

222
00:09:48,180 --> 00:09:52,080
outlook on market and focus sing on the

223
00:09:51,060 --> 00:09:54,240
long term

224
00:09:52,080 --> 00:09:56,399
without further delay let us commence

225
00:09:54,240 --> 00:09:59,040
the proceedings of 32nd annual general

226
00:09:56,399 --> 00:10:01,680
meeting of your company I would like to

227
00:09:59,040 --> 00:10:04,200
state that the statutory Auditors report

228

00:10:01,680 --> 00:10:06,540
and secretarial audit report does not

229
00:10:04,200 --> 00:10:08,880
contain any qualification or adverse

230
00:10:06,540 --> 00:10:11,100
remarks before I conclude on behalf of

231
00:10:08,880 --> 00:10:13,740
the board of directors I wish to convey

232
00:10:11,100 --> 00:10:15,839
my sincere regards and deep gratitude to

233
00:10:13,740 --> 00:10:18,720
the valued stakeholders for continued

234
00:10:15,839 --> 00:10:21,720
support and trust you always have been a

235
00:10:18,720 --> 00:10:24,420
motivational force and have facilitated

236
00:10:21,720 --> 00:10:27,000
to move ahead and achieved its excellent

237
00:10:24,420 --> 00:10:30,000
results despite the numerous challenges

238
00:10:27,000 --> 00:10:31,860
I hereby place on record my sincere

239
00:10:30,000 --> 00:10:35,839
thanks to the back Board of Directors

240
00:10:31,860 --> 00:10:35,839
for the advice and support always

241
00:10:37,580 --> 00:10:43,580
also thank the company secretary various

242
00:10:40,620 --> 00:10:43,580

Departments of God

243

00:10:43,740 --> 00:10:48,540
their financial

244

00:10:45,420 --> 00:10:50,100
institution Bank deposits and now I

245

00:10:48,540 --> 00:10:51,660
would like the company secretary to

246

00:10:50,100 --> 00:10:54,660
explain the manner in which we are going

247

00:10:51,660 --> 00:10:57,800
to discuss the above actors in this

248

00:10:54,660 --> 00:10:57,800
meeting thank you

249

00:10:58,440 --> 00:11:04,740
I on behalf of all participants and on

250

00:11:02,339 --> 00:11:07,440
my own behalf extend a very hearty

251

00:11:04,740 --> 00:11:08,579
thanks to Abhishek sir for his valuable

252

00:11:07,440 --> 00:11:10,800
words

253

00:11:08,579 --> 00:11:13,320
now I would like to inform the members

254

00:11:10,800 --> 00:11:16,260
that in accordance with the provision of

255

00:11:13,320 --> 00:11:18,600
the company's act 2013 and save a

256

00:11:16,260 --> 00:11:21,480
listing regulations the member have been

257
00:11:18,600 --> 00:11:24,540
provided the facility to exercise their

258
00:11:21,480 --> 00:11:27,180
right to vote by electronic means both

259
00:11:24,540 --> 00:11:28,680
through remote e-booting and e-voting at

260
00:11:27,180 --> 00:11:30,959
the AGM

261
00:11:28,680 --> 00:11:33,540
since the AGM is being held through

262
00:11:30,959 --> 00:11:36,420
video conferencing as per the MCA and

263
00:11:33,540 --> 00:11:38,240
semi-circular physical attendance of the

264
00:11:36,420 --> 00:11:40,680
member has been dispensed with

265
00:11:38,240 --> 00:11:44,339
accordingly the facility for appointment

266
00:11:40,680 --> 00:11:45,959
of proxies by the member has not been

267
00:11:44,339 --> 00:11:48,680
made available

268
00:11:45,959 --> 00:11:53,519
remote e-booting comments on Saturday

269
00:11:48,680 --> 00:11:57,060
2nd September 2023 at 9 00 am and

270
00:11:53,519 --> 00:12:00,660
concluded on Monday 4th September 2023

271
00:11:57,060 --> 00:12:03,420
at 5 pm and those who have not Avail

272
00:12:00,660 --> 00:12:06,000
such facility are given the opportunity

273
00:12:03,420 --> 00:12:07,800
to cast their vote on the above agenda

274
00:12:06,000 --> 00:12:09,779
during the meeting

275
00:12:07,800 --> 00:12:12,300
via e-voting throughout the meeting

276
00:12:09,779 --> 00:12:13,920
using their respective user ID and

277
00:12:12,300 --> 00:12:17,519
password

278
00:12:13,920 --> 00:12:19,980
the board of directors have appointed Mr

279
00:12:17,519 --> 00:12:22,680
Kamal Kumar Sharma practicing company

280
00:12:19,980 --> 00:12:23,640
secretary as the scrutinizer for this

281
00:12:22,680 --> 00:12:25,920
meeting

282
00:12:23,640 --> 00:12:28,680
based on the report of the scrutinizer

283
00:12:25,920 --> 00:12:31,320
the combined result of remote e-voting

284
00:12:28,680 --> 00:12:33,120
and the e-voting will be announced and

285

00:12:31,320 --> 00:12:36,120
displayed on the website of the company

286
00:12:33,120 --> 00:12:38,100
and will also be submitted to the stock

287
00:12:36,120 --> 00:12:40,380
exchange as per the requirements under

288
00:12:38,100 --> 00:12:43,620
the saving listing regulations

289
00:12:40,380 --> 00:12:45,899
now I request message Kavita Kayan Chief

290
00:12:43,620 --> 00:12:47,820
Financial Officer of the company to put

291
00:12:45,899 --> 00:12:51,680
some light over the meeting and share

292
00:12:47,820 --> 00:12:51,680
her valuable views with us

293
00:12:53,579 --> 00:12:58,019
thank you Priya

294
00:12:55,800 --> 00:13:00,120
I am satisfied that all the efforts

295
00:12:58,019 --> 00:13:02,279
feasible under these circumstances have

296
00:13:00,120 --> 00:13:04,500
been made by the company to enable

297
00:13:02,279 --> 00:13:07,320
members to participate and vote on the

298
00:13:04,500 --> 00:13:09,540
items being considered at this meeting

299
00:13:07,320 --> 00:13:11,639

I am very pleased to be here today as

300

00:13:09,540 --> 00:13:14,519

this is my only opportunity to speak

301

00:13:11,639 --> 00:13:16,320

directly with shareholders at AGM

302

00:13:14,519 --> 00:13:18,480

I would like to thank you all for

303

00:13:16,320 --> 00:13:20,639

sparing your value every time and

304

00:13:18,480 --> 00:13:22,680

joining us in this meeting

305

00:13:20,639 --> 00:13:25,639

as we all know that the Copic 19

306

00:13:22,680 --> 00:13:28,440

pandemic has created an unprecedented

307

00:13:25,639 --> 00:13:32,459

situation in which the potential threats

308

00:13:28,440 --> 00:13:34,980

for social health education economy and

309

00:13:32,459 --> 00:13:36,899

green projects have increased sharply

310

00:13:34,980 --> 00:13:39,180

governments have faced many physical

311

00:13:36,899 --> 00:13:41,160

challenges that can be considered a

312

00:13:39,180 --> 00:13:42,899

threat to achieving sustainable

313

00:13:41,160 --> 00:13:45,360

development goals

314
00:13:42,899 --> 00:13:47,760
in many countries inflation has become a

315
00:13:45,360 --> 00:13:49,920
central concern and there is a rising

316
00:13:47,760 --> 00:13:52,980
risk where inflation expectations to

317
00:13:49,920 --> 00:13:56,459
rise further which could make inflation

318
00:13:52,980 --> 00:13:58,980
more entrenched and harder to control

319
00:13:56,459 --> 00:14:01,740
the recent Russia of Ukraine war and the

320
00:13:58,980 --> 00:14:04,019
increase in oil prices has further pubed

321
00:14:01,740 --> 00:14:06,959
inflationary trends

322
00:14:04,019 --> 00:14:09,540
try to concluding I would take the honor

323
00:14:06,959 --> 00:14:12,300
of Uprising you all that our company has

324
00:14:09,540 --> 00:14:15,060
applied to yield the best advisable

325
00:14:12,300 --> 00:14:19,920
condition in business broadening

326
00:14:15,060 --> 00:14:22,740
a capital based robbers prospects wider

327
00:14:19,920 --> 00:14:25,320
Network new business strategy and

328

00:14:22,740 --> 00:14:27,000

Leadership position us in a vantage

329

00:14:25,320 --> 00:14:29,579

position to leverage the growth

330

00:14:27,000 --> 00:14:32,040

opportunities across economic

331

00:14:29,579 --> 00:14:34,740

we are articulating our medium length

332

00:14:32,040 --> 00:14:37,560

strategy that helps us to achieve our

333

00:14:34,740 --> 00:14:38,700

mission profitability through quality

334

00:14:37,560 --> 00:14:40,980

growth

335

00:14:38,700 --> 00:14:42,600

I look forward to your continued support

336

00:14:40,980 --> 00:14:44,940

in this journey

337

00:14:42,600 --> 00:14:48,180

when the with the continued support and

338

00:14:44,940 --> 00:14:50,880

patronage of all you all

339

00:14:48,180 --> 00:14:52,740

I am confident that our company will

340

00:14:50,880 --> 00:14:54,000

come out successful of the current

341

00:14:52,740 --> 00:14:56,579

challenges

342

00:14:54,000 --> 00:14:58,560
I urge every one of you to stay safe and

343
00:14:56,579 --> 00:15:00,779
take care of your loved ones

344
00:14:58,560 --> 00:15:03,060
now I request a company secretary to

345
00:15:00,779 --> 00:15:05,339
complain to explain the manner in which

346
00:15:03,060 --> 00:15:07,519
we are going to proceed further in this

347
00:15:05,339 --> 00:15:07,519
meeting

348
00:15:09,000 --> 00:15:14,100
thank you Kavita ma'am for giving your

349
00:15:11,339 --> 00:15:16,920
valuable time it was very nice to hear

350
00:15:14,100 --> 00:15:19,440
your speech now I request the members

351
00:15:16,920 --> 00:15:22,019
who have sent their valid requests to

352
00:15:19,440 --> 00:15:24,839
register themselves as speaker to give

353
00:15:22,019 --> 00:15:28,139
their feedback or views or ask question

354
00:15:24,839 --> 00:15:31,260
as May suffice however please ensure

355
00:15:28,139 --> 00:15:33,839
that the time allocated is limited hence

356
00:15:31,260 --> 00:15:36,480

I request you to keep the questions sort

357

00:15:33,839 --> 00:15:38,459

so that everyone get a chance to speak

358

00:15:36,480 --> 00:15:41,459

I am calling out the names of the

359

00:15:38,459 --> 00:15:44,399

members from whom we have received

360

00:15:41,459 --> 00:15:47,100

requests for registration as Speaker

361

00:15:44,399 --> 00:15:49,320

once their name is called out I would

362

00:15:47,100 --> 00:15:51,420

request the concern to talk and other

363

00:15:49,320 --> 00:15:53,820

are requested to mute their microphones

364

00:15:51,420 --> 00:15:55,920

to avoid eco

365

00:15:53,820 --> 00:15:58,440

we will now begin the interaction by

366

00:15:55,920 --> 00:16:02,699

calling the shareholder one by one

367

00:15:58,440 --> 00:16:05,060

firstly Sunil Kumar chakravarti DP and

368

00:16:02,699 --> 00:16:09,720

client ID in

369

00:16:05,060 --> 00:16:09,720

302105 and 10677369

370

00:16:11,000 --> 00:16:18,480

now he's not present in the meeting okay

371
00:16:14,779 --> 00:16:22,339
uh since he is not present secondly in

372
00:16:18,480 --> 00:16:27,600
Rani chakravarti DP and client ID

373
00:16:22,339 --> 00:16:29,880
13300 and 1201 double three double zero

374
00:16:27,600 --> 00:16:32,060
double zero nine eight four seven nine

375
00:16:29,880 --> 00:16:32,060
two

376
00:16:34,579 --> 00:16:37,880
please speak

377
00:16:40,920 --> 00:16:48,320
am I audibles yes yes please

378
00:16:45,240 --> 00:16:51,839
um very good morning ma'am I am India

379
00:16:48,320 --> 00:16:54,680
attending VC from Calcutta a small

380
00:16:51,839 --> 00:16:57,300
serial of your company

381
00:16:54,680 --> 00:16:59,880
my company secretary Board of director

382
00:16:57,300 --> 00:17:02,820
and my fellow shareholder to give me a

383
00:16:59,880 --> 00:17:04,980
chance in this platform I casted vote

384
00:17:02,820 --> 00:17:06,959
along with my family member in favor of

385
00:17:04,980 --> 00:17:09,540
you in this AGM

386
00:17:06,959 --> 00:17:13,079
I believe my company will perform better

387
00:17:09,540 --> 00:17:15,540
to Better In coming future best of luck

388
00:17:13,079 --> 00:17:18,959
to my board of director I conclude my

389
00:17:15,540 --> 00:17:21,140
speech thank you everybody ma'am one

390
00:17:18,959 --> 00:17:21,140
minutes

391
00:17:22,319 --> 00:17:24,319
um

392
00:17:29,110 --> 00:17:34,010
[Music]

393
00:17:34,580 --> 00:17:37,880
yes sir

394
00:17:38,490 --> 00:17:41,640
[Music]

395
00:17:41,780 --> 00:17:48,260
you are not Audible

396
00:17:45,360 --> 00:17:48,260
not Audible

397
00:17:50,760 --> 00:17:55,080
uh sorry ma'am I think there's some

398
00:17:52,740 --> 00:17:56,460
technical error from this side can we

399

00:17:55,080 --> 00:18:01,200
move forward

400
00:17:56,460 --> 00:18:05,039
okay uh thank you Sunil ji and indirani

401
00:18:01,200 --> 00:18:07,620
ji for your kind word and valuable time

402
00:18:05,039 --> 00:18:10,140
now I wish to inform that the voting

403
00:18:07,620 --> 00:18:12,120
result shall be submitted to Stock

404
00:18:10,140 --> 00:18:14,039
Exchange that is the Calcutta

405
00:18:12,120 --> 00:18:16,440
installations Limited in the format

406
00:18:14,039 --> 00:18:19,380
prescribed under regulation 44 sub

407
00:18:16,440 --> 00:18:22,580
regulation 3 of sebi listing obligation

408
00:18:19,380 --> 00:18:26,580
and disclosure requirements regulation

409
00:18:22,580 --> 00:18:29,100
2015 within the prescribed time period

410
00:18:26,580 --> 00:18:31,500
after the scrutinizer report is received

411
00:18:29,100 --> 00:18:33,360
by the company and the same shall be

412
00:18:31,500 --> 00:18:36,919
uploaded on the website of the company

413
00:18:33,360 --> 00:18:39,179

at www dot

414

00:18:36,919 --> 00:18:42,480
radiantfinancialservices.com and on the

415

00:18:39,179 --> 00:18:45,480
website of the agency that is nsdl at

416

00:18:42,480 --> 00:18:45,480
www.evoting.nsd1.com

417

00:18:47,760 --> 00:18:53,280
now I would like to thank chairman and

418

00:18:51,179 --> 00:18:55,320
managing director Minister Abhishek

419

00:18:53,280 --> 00:18:56,720
Kayan for smoothly conducting the

420

00:18:55,320 --> 00:19:00,320
meeting

421

00:18:56,720 --> 00:19:02,880
non-executive director Mr Manish dalmia

422

00:19:00,320 --> 00:19:07,260
non-executive independent director and

423

00:19:02,880 --> 00:19:07,260
chairperson of audit committee didwania

424

00:19:07,520 --> 00:19:11,640
non-executive independent director

425

00:19:09,720 --> 00:19:13,799
chairperson of nomination and

426

00:19:11,640 --> 00:19:15,780
remarriation committee and stakeholder

427

00:19:13,799 --> 00:19:18,780
relation committee Mr Hari Prasad

428
00:19:15,780 --> 00:19:21,720
Agarwal non-executive woman independent

429
00:19:18,780 --> 00:19:25,760
director Miss roshni sir Chief Financial

430
00:19:21,720 --> 00:19:25,760
Officer Mrs Kavita Kayan

431
00:19:31,100 --> 00:19:34,880
for attending the meeting

432
00:19:37,620 --> 00:19:41,580
uh thank you team lead

433
00:19:39,480 --> 00:19:43,740
ladies and gentlemen for your time and

434
00:19:41,580 --> 00:19:46,020
attention with this we come to the end

435
00:19:43,740 --> 00:19:48,480
of today's proceedings on behalf of the

436
00:19:46,020 --> 00:19:50,580
board and on my own we have apple I

437
00:19:48,480 --> 00:19:52,980
place on record my appreciation and

438
00:19:50,580 --> 00:19:55,559
gratitude to our investors depositors

439
00:19:52,980 --> 00:19:57,480
shareholders Bankers for their continued

440
00:19:55,559 --> 00:20:00,299
support and the confidence they have

441
00:19:57,480 --> 00:20:02,280
reposed in the company I record my

442
00:20:00,299 --> 00:20:03,720
special appreciation to team radian for

443
00:20:02,280 --> 00:20:05,640
the dedication and commitment in

444
00:20:03,720 --> 00:20:07,679
delivering the highest quality of

445
00:20:05,640 --> 00:20:10,440
service to everyone even in the

446
00:20:07,679 --> 00:20:12,660
difficult and challenging circumstance I

447
00:20:10,440 --> 00:20:14,880
thank you for your attention last but

448
00:20:12,660 --> 00:20:17,400
not the least I would like to thank our

449
00:20:14,880 --> 00:20:19,500
company secretary team involved in the

450
00:20:17,400 --> 00:20:21,900
seamless Arrangements of this meeting

451
00:20:19,500 --> 00:20:23,880
and making today's program a grand

452
00:20:21,900 --> 00:20:26,780
success

453
00:20:23,880 --> 00:20:26,780
thank you everyone